

Pricing Supplement dated October 1, 2018

GOLDMAN SACHS INTERNATIONAL
Series K Programme for the issuance of Warrants, Notes and Certificates

**Issue of EUR 5,000,000 Three-Year Participation Certificates
linked to the S&P 500[®] Index, due October 4, 2021
(the "Certificates" or the "Securities")**

The Securities are not bank deposits and are not insured or guaranteed by the UK Financial Services Compensation Scheme or any other government or governmental or private agency or deposit protection scheme in any jurisdiction.

The payment obligations of the Issuer in respect of the Securities are not guaranteed by any entity.

DESCRIPTION OF CERTAIN MAIN FEATURES OF THE CERTIFICATES

The description below contains selective information about the Certificates and the underlying asset and is an introduction to this pricing supplement. Any decision to invest in the Certificates should be based on a consideration of this pricing supplement and the private placement memorandum (defined below) as a whole, including the documents incorporated by reference.

ISIN	FI4000349170	Initial Valuation Date	September 20, 2018
Valoren	40796573	Issue Date	October 1, 2018
Settlement Currency	Euro ("EUR")	Valuation Date	September 20, 2021
Issue Price	100 per cent. (100%) of the Aggregate Nominal Amount	Maturity Date	October 4, 2021
Aggregate Nominal Amount	EUR 5,000,000	Reference Price (Final)	The Index Level of the Underlying Asset on the Valuation Date, as determined by the Calculation Agent
Nominal Amount	EUR 10,000	Participation	180 per cent. (180%), expressed as 1.80
Index Level	In respect of any relevant day, the official closing level of the Underlying Asset (expressed as an amount in USD) on such day as calculated and published by the Index Sponsor	FX Rate	In respect of any relevant day, the official mid exchange rate (expressed as the number of units of United States Dollar ("USD") per EUR 1.00), published by World Markets Company PLC at or around 4:00 p.m., London time, on such day on Reuters screen EURUSDFIXM=WM, as determined by the Calculation Agent
FX (Final)	The FX Rate on the Valuation Date, as determined by the Calculation Agent	FX (Initial)	USD 1.17515 per EUR 1.00, being the FX Rate on the Initial Valuation Date, as determined by the Calculation Agent
FX Performance	An amount equal to the <i>quotient</i> of (i) the FX (Initial), <i>divided</i> by (ii) the FX (Final), as determined by the Calculation Agent	Index Performance	An amount equal to the <i>quotient</i> of (i) the Reference Price (Final), <i>divided</i> by (ii) the Reference Price (Initial), as determined by the Calculation Agent

Underlying Asset	Bloomberg page	Reuters screen	Index Sponsor	Reference Price (Initial)	Trigger Level
S&P 500 [®] Index	SPX <Index>	.SPX	S&P Dow Jones Indices LLC	USD 2,930.75, being the Index Level of the Underlying Asset on the Initial Valuation Date	USD 3,516.90, being equal to 120 per cent. (120%) of the Reference Price (Initial)

CALCULATION OF SETTLEMENT AMOUNT AT MATURITY

Unless your Certificates are exercised early, are purchased and cancelled, or are adjusted, in each case in accordance with the Conditions, you will receive on the Maturity Date for each Certificate (of the Nominal Amount) that you hold the Settlement Amount, which will be determined by the Calculation Agent in accordance with paragraph (i) or (ii) below, as applicable:

- (i) if the Reference Price (Final) is greater than the Trigger Level, the Settlement Amount in respect of each Certificate (of the Nominal Amount) will be an amount in the Settlement Currency equal to the *product* of (a) the Nominal Amount, *multiplied* by (b) the *greater* of (I) zero, and (II) the *difference* between (A) one, *minus* (B) the Index Performance *minus* one, and further *multiplied* by (c) the FX Performance. **THIS MEANS THAT YOU MAY LOSE SOME OR ALL OF YOUR INITIAL INVESTMENT;** or
- (ii) if the Reference Price (Final) is equal to or less than the Trigger Level, and:
 - (a) if the Reference Price (Final) is greater than the Reference Price (Initial), the Settlement Amount in respect of each Certificate (of the Nominal Amount) will be an amount in the Settlement Currency equal to the *product* of (I) the Nominal Amount, *multiplied* by (II) the Index Performance, and further *multiplied* by (III) the FX Performance. **THIS MEANS THAT YOU MAY LOSE SOME OR ALL OF YOUR INITIAL INVESTMENT;** or
 - (b) if the Reference Price (Final) is equal to or less than the Reference Price (Initial), the Settlement Amount in respect of each Certificate (of the Nominal Amount) will be an amount in the Settlement Currency equal to the *product* of (I) the Nominal Amount, *multiplied* by (II) the *sum* of (A) one, *plus* (B) the *product* of (1) the Participation, *multiplied* by (2) the *lesser* of (aa) 0.30, and (bb) the *difference* between (x) one, *minus* (y) the Index Performance, and further *multiplied* by (III) the FX Performance. **THIS MEANS THAT YOU MAY LOSE SOME OR ALL OF YOUR INITIAL INVESTMENT.**

No interest is payable under the Certificates.

A fee may be paid in respect of the Certificates, details of which are available on request.

PLEASE ALSO REFER TO THE SECTION ENTITLED "RISK FACTORS" IN THE PRIVATE PLACEMENT MEMORANDUM AND THE RELEVANT SECTION ENTITLED "ADDITIONAL RISK FACTORS" IN THE PRIVATE PLACEMENT MEMORANDUM.

SCENARIO ANALYSIS

THE SCENARIOS AND FIGURES PRESENTED BELOW ARE FOR ILLUSTRATIVE PURPOSES ONLY. THE SETTLEMENT AMOUNT IN RESPECT OF EACH CERTIFICATE (OF THE NOMINAL AMOUNT) WILL BE CALCULATED IN ACCORDANCE WITH THE TERMS OF THE CERTIFICATES AS SET OUT IN THE GENERAL INSTRUMENT CONDITIONS AND IN THIS PRICING SUPPLEMENT.

The Nominal Amount is EUR 10,000. The Issue Price is 100 per cent. (100%) of the Aggregate Nominal Amount of EUR 5,000,000. The Reference Price (Initial) is USD 2,930.75. The Trigger Level is equal to 120 per cent. (120%) of the Reference Price (Initial). The Participation is 180 per cent. (180%), expressed as 1.80.

For the purposes of these scenarios only, the amount payable per Certificate (of the Nominal Amount) is deemed to be rounded to two decimal places (with 0.005 being rounded upwards) per Certificate; the actual rounding under the General Instrument Conditions is different and so the amounts (if any) payable per Certificate (of the Nominal Amount) may be different.

Scenario 1

The Reference Price (Final) is 200 per cent. (200%) or more of the Reference Price (Initial) and the FX Performance is any value.

The Certificates will be redeemed on the Maturity Date and the Settlement Amount payable in respect of each Certificate (of the Nominal Amount) will be an amount in the Settlement Currency equal to the *product* of (i) the Nominal Amount, *multiplied* by (ii) the *greater* of (a) zero, and (b) the *difference* between (I) one, *minus* (II) the Index Performance *minus* one, and further *multiplied* by (iii) the FX Performance, i.e., zero. **In this scenario, an investor will sustain a total loss of the amount invested in the Certificates.**

Scenario 2

The Reference Price (Final) is 125 per cent. (125%) of the Reference Price (Initial) and the FX Performance is 1.00.

The Certificates will be redeemed on the Maturity Date and the Settlement Amount payable in respect of each Certificate (of the Nominal Amount) will be an amount in the Settlement Currency equal to the *product* of (i) the Nominal Amount, *multiplied* by (ii) the *greater* of (a) zero, and (b) the *difference* between (I) one, *minus* (II) the Index Performance *minus* one, and further *multiplied* by (iii) the FX Performance, i.e., EUR 7,500. **In this scenario, an investor who purchased the Certificates at the Issue Price will sustain a substantial loss of the amount invested in the Certificates.**

Scenario 3

The Reference Price (Final) is 125 per cent. (125%) of the Reference Price (Initial) and the FX Performance is 1.3333333.

The Certificates will be redeemed on the Maturity Date and the Settlement Amount payable in respect of each Certificate (of the Nominal Amount) will be an amount in the Settlement Currency equal to the *product* of (i) the Nominal Amount, *multiplied* by (ii) the *greater* of (a) zero, and (b) the *difference* between (I) one, *minus* (II) the Index Performance *minus* one, and further *multiplied* by (iii) the FX Performance, i.e., EUR 10,000.

Scenario 4

The Reference Price (Final) is 120 per cent. (120%) of the Reference Price (Initial) and the FX Performance is 1.00.

The Certificates will be redeemed on the Maturity Date and the Settlement Amount payable in respect of each Certificate (of the Nominal Amount) will be an amount in the Settlement Currency equal to the *product* of (i) the Nominal Amount, *multiplied* by (ii) the Index Performance, and further *multiplied* by (iii) the FX Performance, i.e., EUR 12,000.

Scenario 5

The Reference Price (Final) is 120 per cent. (120%) of the Reference Price (Initial) and the FX Performance is 0.50.

The Certificates will be redeemed on the Maturity Date and the Settlement Amount payable in respect of each Certificate (of the Nominal Amount) will be an amount in the Settlement Currency equal to the *product* of (i) the Nominal Amount, *multiplied* by (ii) the Index Performance, and further *multiplied* by (iii) the FX Performance, i.e., EUR 6,000. **In this scenario, an investor who purchased the Certificates at the Issue Price will sustain a substantial loss of the amount invested in the Certificates.**

Scenario 6

The Reference Price (Final) is 120 per cent. (120%) of the Reference Price (Initial) and the FX Performance is zero.

The Certificates will be redeemed on the Maturity Date and the Settlement Amount payable in respect of each Certificate (of the Nominal Amount) will be an amount in the Settlement Currency equal to the *product* of (i) the Nominal Amount, *multiplied* by (ii) the Index Performance, and further *multiplied* by (iii) the FX Performance, i.e., zero. **In this scenario, an investor will sustain a total loss of the amount invested in the Certificates.**

Scenario 7

The Reference Price (Final) is 99 per cent. (99%) of the Reference Price (Initial) and the FX Performance is 1.00.

The Certificates will be redeemed on the Maturity Date and the Settlement Amount payable in respect of each Certificate (of the Nominal Amount) will be an amount in the Settlement Currency equal to the *product* of (i) the Nominal Amount, *multiplied* by (ii) the *sum* of (a) one, *plus* (b) the *product* of (I) the Participation, *multiplied* by (II) the *lesser* of (A) 0.30, and (B) the *difference* between (1) one, *minus* (2) the Index Performance, and further *multiplied* by (iii) the FX Performance, i.e., EUR 10,180.

Scenario 8

The Reference Price (Final) is 70 per cent. (70%) or less of the Reference Price (Initial) and the FX Performance is 1.00.

The Certificates will be redeemed on the Maturity Date and the Settlement Amount payable in respect of each Certificate (of the Nominal Amount) will be an amount in the Settlement Currency equal to the *product* of (i) the Nominal Amount, *multiplied* by (ii) the *sum* of (a) one, *plus* (b) the *product* of (I) the Participation, *multiplied* by (II) the *lesser* of (A) 0.30, and (B) the *difference* between (1) one, *minus* (2) the Index Performance, and further *multiplied* by (iii) the FX Performance, i.e., EUR 15,400.

Scenario 9

The Reference Price (Final) is 70 per cent. (70%) or less of the Reference Price (Initial) and the FX

Performance is 0.50.

The Certificates will be redeemed on the Maturity Date and the Settlement Amount payable in respect of each Certificate (of the Nominal Amount) will be an amount in the Settlement Currency equal to the *product* of (i) the Nominal Amount, *multiplied* by (ii) the *sum* of (a) one, *plus* (b) the *product* of (I) the Participation, *multiplied* by (II) the *lesser* of (A) 0.30, and (B) the *difference* between (1) one, *minus* (2) the Index Performance, and further *multiplied* by (iii) the FX Performance, i.e., EUR 7,700. **In this scenario, an investor who purchased the Certificates at the Issue Price will sustain a substantial loss of the amount invested in the Certificates.**

Scenario 10

The Reference Price (Final) is 70 per cent. (70%) or less of the Reference Price (Initial) and the FX Performance is zero.

The Certificates will be redeemed on the Maturity Date and the Settlement Amount payable in respect of each Certificate (of the Nominal Amount) will be an amount in the Settlement Currency equal to the *product* of (i) the Nominal Amount, *multiplied* by (ii) the *sum* of (a) one, *plus* (b) the *product* of (I) the Participation, *multiplied* by (II) the *lesser* of (A) 0.30, and (B) the *difference* between (1) one, *minus* (2) the Index Performance, and further *multiplied* by (iii) the FX Performance, i.e., zero. **In this scenario, an investor will sustain a total loss of the amount invested in the Certificates.**

The Private Placement Memorandum referred to below (as completed by this Pricing Supplement) has been prepared on the basis that any offer of Certificates in any member state of the European Economic Area which has implemented Directive 2003/71/EC, as amended (the "**Prospectus Directive**") (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Certificates. Accordingly any person making or intending to make an offer of the Certificates in that Relevant Member State may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive in relation to such offer. Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

See "*Other Information – United States Tax Considerations – Section 871(m) Withholding Tax*" below, for an indication of whether the Instruments are subject to Section 871(m) of the U.S. Internal Revenue Code of 1986, as amended.

CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Instrument Conditions and the applicable Specific Product Conditions each set forth in the Private Placement Memorandum dated May 29, 2018 (the "**Private Placement Memorandum**"). This document must be read in conjunction with such Private Placement Memorandum. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of this Pricing Supplement and the Private Placement Memorandum. The Private Placement Memorandum is available for viewing at www.bourse.lu and during normal business hours at the registered office of the Issuer, and copies may be obtained from the specified office of the Luxembourg Paying Agent.

1. **Issuer:** Goldman Sachs International.
2. (i) **ISIN:** FI4000349170.
(ii) **Valoren:** 40796573.
(iii) **Tranche Number:** One.
(iv) **PIPG Tranche Number:** 114217.
3. **Settlement Currency(ies):** Euro, as defined in General Instrument Condition 2(a) ("**EUR**").
4. **Aggregate Nominal Amount of Certificates in the Series:**
 - (i) Series: EUR 5,000,000.
 - (ii) Tranche: EUR 5,000,000.
5. **Issue Price:** 100 per cent. (100%) of the Aggregate Nominal Amount.

Where:

"**Aggregate Nominal Amount**" means EUR 5,000,000; and

"**Nominal Amount**" or "**NA**" means EUR 10,000.
6. **Inducements, commissions and/or** A selling commission of up to 3.00 per cent. (3.00%) of the Aggregate Nominal Amount has been paid by the Issuer.

- other fees:** Further details are available on request.
7. **Issue Date:** October 1, 2018.
8. **Maturity Date:** The Maturity Date shall be the later of (i) October 4, 2021 (the "**Scheduled Maturity Date**"), and (ii) the tenth Business Day following the Valuation Date.
- The postponement referred to in paragraphs (i) and (iii) of the definition of "Maturity Date" in General Instrument Condition 2(a) (*Definitions*) and in paragraph (a) of the definition of "Maturity Date" in Index Linked Condition 8 (*Definitions*) shall not apply.
9. **Underlying Asset(s):** The Index (as defined in paragraph 35 below) and the FX Rate (as defined in paragraph 18 below).

VALUATION DATE PROVISIONS

10. **Valuation Date:** September 20, 2021, subject to adjustment in accordance with Index Linked Condition 1.1 (*Single Index and Reference Dates*).
11. **Initial Valuation Date:** September 20, 2018.
12. **Averaging Dates:** Not Applicable.
13. **Initial Averaging Date(s):** Not Applicable.

INTEREST PROVISIONS

14. **Interest Conditions:** Not Applicable.

SETTLEMENT PROVISIONS

15. **Settlement:** Cash Settlement.
16. **Call Option:** Not Applicable.
17. **Automatic Early Exercise:** Not Applicable.
18. **Settlement Amount:** Unless the Certificates are exercised early, are purchased and cancelled, or are adjusted, in each case in accordance with the Conditions, the Settlement Amount payable in respect of each Certificate (of the Nominal Amount) shall be an amount in the Settlement Currency determined by the Calculation Agent in accordance with paragraph (i) or (ii) below, as applicable:
- (i) if the Reference Price (Final) is greater than the Trigger Level, the Settlement Amount in respect of each Certificate (of the Nominal Amount) shall be an amount in the Settlement Currency determined by the Calculation Agent in accordance with the following formula:

$$NA \times \text{Max}[0; (1 - (IP - 1))] \times \text{FXP}; \text{ or}$$

(ii) if the Reference Price (Final) is equal to or less than the Trigger Level, and;

(a) if the Reference Price (Final) is greater than the Reference Price (Initial), the Settlement Amount in respect of each Certificate (of the Nominal Amount) shall be an amount in the Settlement Currency determined by the Calculation Agent in accordance with the following formula:

$$NA \times IP \times \text{FXP}; \text{ or}$$

(b) if the Reference Price (Final) is equal to or less than the Reference Price (Initial), the Settlement Amount in respect of each Certificate (of the Nominal Amount) shall be an amount in the Settlement Currency determined by the Calculation Agent in accordance with the following formula:

$$NA \times \{1 + P \times \text{Min}[0.30; (1 - IP)]\} \times \text{FXP}$$

Where:

"**FX Rate**" means, in respect of any relevant day, the official mid exchange rate (expressed as the number of units of USD per EUR 1.00), published by World Markets Company PLC at or around 4:00 p.m., London time, on such day on Reuters screen EURUSDFIXM=WM, as determined by the Calculation Agent, provided that if such exchange rate is not published on, or cannot be obtained from, such Reuters screen, then such FX Rate shall be such rate as determined by the Calculation Agent in good faith and in a commercially reasonable manner.

"**FX (Final)**" means the FX Rate on the Valuation Date, as determined by the Calculation Agent.

"**FX (Initial)**" means USD 1.17515 per EUR 1.00, being the FX Rate on the Initial Valuation Date, as determined by the Calculation Agent.

"**FX Performance**" or "**FXP**" means an amount equal to the *quotient* of (i) the FX (Initial), *divided* by (ii) the FX (Final), as determined by the Calculation Agent.

"**Index Performance**" or "**IP**" means an amount equal to the *quotient* of (i) the Reference Price (Final), *divided* by (ii) the Reference Price (Initial), as determined by the Calculation Agent.

"**Max**" followed by a series of amounts (or values) inside

brackets, means whichever is the greater of the amounts (or values) separated by a semi-colon inside those brackets.

"**Min**" followed by a series of amounts (or values) inside brackets, means whichever is the lesser of the amounts (or values) separated by a semi-colon inside those brackets.

"**Participation**" or "**P**" means 180 per cent. (180%), expressed as 1.80.

"**Reference Price (Final)**" means the Index Level of the Index on the Valuation Date, as determined by the Calculation Agent.

"**Reference Price (Initial)**" means USD 2,930.75, being the Index Level of the Index on the Initial Valuation Date, as determined by the Calculation Agent.

"**Trigger Level**" means USD 3,516.90, being equal to 120 per cent. (120%) of the Reference Price (Initial), as determined by the Calculation Agent.

"**USD**" means United States Dollar.

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|--|---|
| 19. Physical Settlement: | Not Applicable. |
| 20. Non-scheduled Early Repayment Amount: | Fair Market Value.

Adjusted to account fully for any reasonable expenses and costs of the Issuer and/or its affiliates, including those relating to the unwinding of any underlying and/or related hedging and funding arrangements. |

EXERCISE PROVISIONS

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|---|---|
| 21. Exercise Style of Certificates: | The Certificates are European Style Instruments. General Instrument Condition 7(b) is applicable. |
| 22. Exercise Period: | Not Applicable. |
| 23. Specified Exercise Dates: | Not Applicable. |
| 24. Expiration Date: | The Valuation Date. |
| – Expiration Date is Business Day Adjusted: | Not Applicable. |
| 25. Automatic Exercise: | Yes – General Instrument Condition 7(k) is applicable, save that General Instrument Condition 7(k)(ii) is not applicable. |
| 26. Multiple Exercise: | Not Applicable. |
| 27. Minimum Exercise Number: | Not Applicable. |
| 28. Permitted Multiple: | Not Applicable. |

29. **Maximum Exercise Number:** Not Applicable.
30. **Strike Price:** Not Applicable.
31. **Yield or Share Certificates:** Not Applicable.
32. **Closing Value:** Not Applicable.

SHARE LINKED INSTRUMENT / INDEX LINKED INSTRUMENT / COMMODITY LINKED INSTRUMENT / FX LINKED INSTRUMENT / INFLATION LINKED INSTRUMENT / TOTAL/EXCESS RETURN CREDIT INDEX LINKED INSTRUMENT / OTHER VARIABLE LINKED INSTRUMENT

33. **Type of Certificates:** The Certificates are Index Linked Instruments – the Index Linked Conditions are applicable.
34. **Share Linked Instruments:** Not Applicable.
35. **Index Linked Instruments:** Applicable.
- (i) Single Index or Index Basket: Single Index.
- (ii) Name of Index(ices): S&P 500[®] Index (*Bloomberg page: SPX<Index>; Reuters screen: .SPX*) (the "**Index**"), as described in Annex A (*Information relating to the Underlying Asset*) hereto.
- (iii) Type of Index: Multi-Exchange Index.
- (iv) Exchange(s): As specified in Index Linked Condition 8 (*Definitions*) in respect of a Multi-Exchange Index.
- (v) Related Exchange(s): All Exchanges.
- (vi) Options Exchange: Not Applicable.
- (vii) Index Sponsor: S&P Dow Jones Indices LLC.
- (viii) Index Level: In respect of any relevant day, the official closing level of the Index (expressed as an amount in USD) as at the Valuation Time on such day as calculated and published by the Index Sponsor, as determined by the Calculation Agent.
- (ix) Valuation Time: As specified in Index Linked Condition 8 (*Definitions*) in respect of a Multi-Exchange Index.
- (x) Index-Linked Derivatives Contract Conditions: Not Applicable.
- (xi) Market Disruption Event / Disrupted Days: As specified in Index Linked Condition 8 (*Definitions*) in respect of a Multi-Exchange Index.
- (xii) Single Index and Reference Dates – Consequences of Disrupted Days: Applicable in respect of the Valuation Date – as specified in Index Linked Condition 1.1 (*Single Index and Reference Dates*).

- (a) Maximum Days of Disruption: As specified in Index Linked Condition 8 (*Definitions*).
- (b) No Adjustment: Not Applicable.
- (xiii) Single Index and Averaging Reference Dates – Consequences of Disrupted Days: Not Applicable.
- (xiv) Index Basket and Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day): Not Applicable.
- (xv) Index Basket and Averaging Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day): Not Applicable.
- (xvi) Index Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day): Not Applicable.
- (xvii) Index Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day): Not Applicable.
- (xviii) Fallback Valuation Date: Not Applicable.
- (xix) Observation Period: Not Applicable.
- (xx) Index Modification: Calculation Agent Adjustment.
- (xxi) Index Cancellation: Calculation Agent Adjustment.
- (xxii) Index Disruption: Calculation Agent Adjustment.
- (xxiii) Change in Law: Applicable.
- (xxiv) Correction of Index Level: Applicable.
- (xxv) Correction Cut-off Date: Applicable – in respect of the Initial Valuation Date and the Valuation Date, the second Business Day prior to the Maturity Date.
- (xxvi) Dividend Amount Conditions: Not Applicable.

- (xxvii) Index Disclaimer: Applicable. See also Annex B (*Index Disclaimer*) below.
36. **Commodity Linked Instruments (Single Commodity or Commodity Basket):** Not Applicable.
37. **Commodity Linked Instruments (Single Commodity Index or Single Commodity Strategy):** Not Applicable.
38. **FX Linked Instruments:** Not Applicable.
39. **Inflation Linked Instruments:** Not Applicable.
40. **Total/Excess Return Credit Index Linked Instruments:** Not Applicable.
41. **Other Variable Linked Instruments:** Not Applicable.

GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES

42. **FX Disruption Event/CNY FX Disruption Event:** Not Applicable.
43. **Additional Business Centre(s):** Not Applicable.
- "**Business Day**" means a day on which Euroclear Finland and the Euroclear Finland System (in which the Euroclear Finland Registered Instruments are registered) are open for business in accordance with the Euroclear Finland Rules, and which is a TARGET Settlement Day and a day (other than a Saturday or Sunday) on which commercial banks and foreign exchange markets settle payments generally in Helsinki.
44. **Principal Financial Centre:** Not Applicable.
45. **Form of Certificates:** Euroclear Finland Registered Instruments.
46. **Minimum Trading Number:** Ten Certificates (corresponding to an aggregate nominal amount of EUR 100,000).
47. **Permitted Trading Multiple:** One Certificate (corresponding to a nominal amount of EUR 10,000).
48. **Other terms or special conditions:** Not Applicable.

DISTRIBUTION

49. **Method of distribution:** Non-syndicated.
- (i) If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable.
- (ii) Date of Subscription: Not Applicable.

Agreement:

- (iii) Stabilising Manager(s) (if any): Not Applicable.
 - (iv) If non-syndicated, name and address of Dealer: Goldman Sachs International, Peterborough Court, 133 Fleet Street, London EC4A 2BB, England.
50. **Additional selling restrictions:** Not Applicable.
51. **Prohibition of Sales to EEA Retail Investors:** Not Applicable.

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the Pricing Supplement required for issue of the Certificates described herein pursuant to the Series K Programme for the issuance of Warrants, Notes and Certificates of Goldman Sachs International and Goldman, Sachs & Co. Wertpapier GmbH.

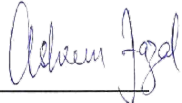
RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in the Private Placement Memorandum, as completed and/or amended by this Pricing Supplement in relation to the Series of Certificates referred to above, is true and accurate in all material respects and, in the context of the issue of this Series, there are no other material facts the omission of which would make any statement in such information misleading.

REPRESENTATION

Each Holder will be deemed to have agreed that it will not offer, sell or deliver the Certificates in any jurisdiction except under circumstances that will result in compliance with the applicable laws thereof, and that such Holder will take at its own expense whatever action is required to permit its purchase and resale of the Certificates.

Signed on behalf of Goldman Sachs International:



By:

Duly authorised

OTHER INFORMATION

LISTING AND ADMISSION TO TRADING Not Applicable.

REASONS FOR THE ISSUE AND ESTIMATED NET PROCEEDS

(i) Reasons for the issue: Not Applicable.

(ii) Estimated net proceeds: Not Applicable.

OPERATIONAL INFORMATION

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable.

Delivery: Delivery against payment.

Names and addresses of additional Paying Agent(s) (if any): Not Applicable.

Operational contact(s) for Principal Programme Agent: eq-sd-operations@gs.com.

UNITED STATES TAX CONSIDERATIONS

Section 871(m) Withholding Tax

The U.S. Treasury Department has issued regulations under which amounts paid or deemed paid on certain financial instruments that are treated as attributable to U.S.-source dividends could be treated, in whole or in part depending on the circumstances, as a "dividend equivalent" payment that is subject to tax at a rate of 30 per cent. (or a lower rate under an applicable treaty). We have determined that, as of the issue date of the Certificates, the Certificates will not be subject to withholding under these rules. In certain limited circumstances, however, it is possible for United States alien holders to be liable for tax under these rules with respect to a combination of transactions treated as having been entered into in connection with each other even when no withholding is required. United States alien holders should consult their tax advisor concerning these regulations, subsequent official guidance and regarding any other possible alternative characterisations of their Certificates for United States federal income tax purposes. See "*United States Tax Considerations – Dividend Equivalent Payments*" in the Private Placement Memorandum for a more comprehensive discussion of the application of Section 871(m) to the Certificates.

ANNEX A

INFORMATION RELATING TO THE UNDERLYING ASSET

Information on the Index and the Index Sponsor can be found on the website: <https://us.spindices.com/> (but the information appearing on such website does not form part of this Pricing Supplement).

ANNEX B

INDEX DISCLAIMER

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